

**AGENDA OF THE HOUSTON MUNICIPAL EMPLOYEES PENSION SYSTEM  
BOARD OF TRUSTEES REGULAR MEETING ON  
JANUARY 26, 2012**

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A regular board meeting of the Houston Municipal Employees Pension System's Board will convene at 12:00 noon, Thursday, January 26, 2012 in the Pension Office on the 9th Floor of the Total Plaza Building, 1201 Louisiana Street, Suite 900, Houston, Texas. The purpose of this meeting is to conduct the regular business and affairs of the Pension System. The following agenda will be considered:

1. CALL MEETING TO ORDER.
2. PUBLIC SESSION.
3. CHAIRMAN'S UPDATE ON CONFLICT OF INTEREST DETERMINATION.
4. APPROVE THE MINUTES OF THE REGULAR BOARD MEETING OF THE BOARD OF TRUSTEES HELD ON DECEMBER 15, 2011.
5. RECEIVE THE REPORT OF THE DISABILITY COMMITTEE MEETING HELD ON DECEMBER 15, 2011.
6. ENTER INTO EXECUTIVE (CLOSED) SESSION PURSUANT TO TEXAS GOV'T CODE, SECTIONS 551.071 AND 551.0785.
  - CONSULTATION WITH ATTORNEY REGARDING LITIGATION.
  - REVIEW DISABILITY ISSUES.
7. RETURN TO OPEN SESSION.
8. MAKE DETERMINATIONS REGARDING DISABILITY ISSUES.
9. MAKE DETERMINATIONS TO APPROVE GROUP CHANGES AND SERVICE PURCHASES.
10. MAKE DETERMINATIONS TO APPROVE DROP PARTICIPATION.
11. MAKE DETERMINATIONS TO APPROVE DROP DISTRIBUTION ELECTIONS.
12. MAKE DETERMINATIONS TO APPROVE REFUNDS OF PENSION CONTRIBUTIONS TO FORMER MEMBERS.
13. MAKE DETERMINATIONS TO APPROVE EARLY LUMP SUM BENEFIT PAYMENTS.
14. MAKE DETERMINATIONS TO APPROVE SERVICE / DEFERRED RETIREMENTS.
15. MAKE DETERMINATIONS TO APPROVE SURVIVOR'S BENEFITS.
16. MAKE DETERMINATIONS REGARDING BENEFIT ADJUSTMENTS AND CORRECTIONS.
17. DISCUSSION REGARDING INVESTMENT CONSULTANT SEARCH PROCESS.
18. MAKE DETERMINATIONS REGARDING CLIFFWATER CONSULTANT CONTRACT EXTENSION.
19. MAKE DETERMINATION REGARDING PACVEN WALDEN VENTURES V REQUEST FOR APPROVAL OF PRINCIPAL INVESTMENT.
20. MAKE DETERMINATIONS REGARDING FIRMS FOR SECURITIES AND CLAIMS MONITORING.
21. MAKE DETERMINATIONS REGARDING FY2012 BUDGET AMENDMENT.
22. EXECUTIVE DIRECTOR REPORT.
  - 2012 BOARD ELECTION UPDATE.
23. ADJOURN.

The Houston Municipal Employees Pension System Board of Trustees may meet in closed session on any item listed above if authorized by the Texas Open Meetings Act, Texas Government Code Ann. Ch. 551. Published by order of Sherry Mose, Chairman of the Houston Municipal Employees Pension System Board of Trustees this 20th day of January, 2012.



Rhonda Smith  
Executive Director