



# PENSION • PRESS

The Newsletter of the Houston Municipal Employees Pension System

[www.hmeps.org](http://www.hmeps.org)

## Board Election Results in One Returning, Two New Trustees

## 2010 Election

In results announced September 23, Sherry Mose, Roy W. Sanchez and David L. Long were elected to the HMEPS Board of Trustees. Sherry Mose was re-elected as the employee Trustee in Position 5 without opposition. Roy Sanchez and David L. Long won runoff elections to their first terms as employee Trustee Position 6 and retiree Trustee Position 8, respectively. The Trustee election was conducted using mail-in, telephone and Internet balloting under the independent administration of VR Election Services. The election results are available on the HMEPS website at [www.hmeps.org](http://www.hmeps.org) by clicking the election results link on the home page.



Newly elected Board Trustees David L. Long and Roy W. Sanchez take the oath of office.

## HMEPS Thanks Mark Mancuso and George Bravenec for Their Service to HMEPS Board, City

Trustees Mark Mancuso and George Bravenec are leaving the HMEPS Board, as well as a legacy of service to HMEPS and the City of Houston.

Mancuso, who is leaving Position 6, retired from the City of Houston as Deputy Director of Public Safety and Technology for the Houston Airport System. He assumed the position of Deputy Director on April 7, 2002, upon retirement from the Houston Police Department. In that post, Mancuso was responsible for security, traffic management, information technology and public safety services for the Houston Airport System (HAS), and he served as HAS's primary liaison to the Transportation Security Administration (TSA).

Before joining HAS, Mancuso was a Division Commander with the Houston Police Department, responsible for police opera-

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**Make Plans Now to Attend the 2010 Financial Retirement Employees Educational (FREE) Summit Oct. 20-21**



Do you want to learn more about your pension, deferred compensation and social security benefits? If so, you should make plans to attend the 2010 FREE Summit. Turn to page 7 for more information about the Summit as well how to pre-register.

## The Chairman's Letter

Dear HMEPS Participants,

First, I want to express my gratitude to members for re-electing me without opposition to a new term as a Trustee on the HMEPS Board. It has been an honor to serve you for the last 12 years, and I look forward to continuing my service in the coming term. I also want to congratulate Roy W. Sanchez and David L. Long on their election to the Board. I look forward to working with them, as well as the entire Board and HMEPS staff, to continue strengthening HMEPS for all of our participants. Finally, I want to thank HMEPS participants for taking part in the election and I hope you enjoyed the new election process.

I am also pleased to announce the launch of our new and improved website, at [www.hmeps.org](http://www.hmeps.org). We redesigned the site to provide more in-depth information and to make it more interactive and user-friendly. I encourage you to visit the website and explore the new options. I congratulate HMEPS staff members on their fine work in designing the new website.

We are hard at work transitioning to our new and improved payroll system. As I mentioned in my previous letter, HMEPS has contracted with State Street Bank and Trust to provide better payroll processing for retirees and other benefit recipients. State Street assumed the contract on July 1, and beginning this fall, we will offer members secure online access to their individual account information. Stay tuned!

Finally, I want to remind everyone of our upcoming FREE Summit, scheduled for Oct. 20-21<sup>st</sup>. The event (formerly called the Financial Fitness Expo), helps City employees prepare for their financial future. Please see more details on page 7.

Thank you again for your continued support.

Your Chairman,

Sherry Mose

### HMEPS INVESTMENTS

#### Market Value by Asset Class

	July 31, 2010	March 31, 2010
US Equity	\$472,989,784	\$513,983,106
Non-US Equity	435,644,115	466,673,315
Fixed Income	464,645,459	452,368,702
Real Estate	173,159,752	166,786,307
Inflation Linked	63,725,589	65,502,229
Private Equity	266,490,268	262,343,943
Absolute Return	20,819,606	20,544,245
Cash	5,781,364	9,162,953
<b>Total Fund</b>	<b>\$1,903,255,938</b>	<b>\$1,957,364,800</b>

## HMEPS Thanks Mancuso and Bravenec for Their Service

(Continued from Page 1)

tions at Bush Intercontinental Airport. Mancuso's career with the City of Houston has spanned over 37 years, and he has served as an HMEPS Trustee since 2006, most recently as Vice Chairman of the Board.

Bravenec, who is leaving Position 8, retired from the City in 2004 after a 31-year career in the Public Works & Engineering Department. Bravenec is co-founder and current president of the Association of Retired Houston Municipal Employees (ARHME), a grassroots organization dedicated to protecting and preserving retirement benefits.

Bravenec served his community on several boards and councils, including as Secretary/Treasurer and Investment Officer for H.C.M.U.D. #6 in northwest Harris County. He served as an HMEPS Retiree Trustee since 2008.

We thank Mancuso and Bravenec for their dedicated service to the HMEPS Board and the City of Houston and wish them both well in their future endeavors.

## Coming Soon – Redesigned HMEPS Website Will Feature Added Content, Easier Navigation

In mid-October, the staff and Board of HMEPS will be unveiling a redesigned and enhanced website at [www.hmeps.org](http://www.hmeps.org). The site’s new design and improved organization will make it easier for our participants to get the information they need and perform the online activities they want. Here are a few highlights:

- The addition of new sections and resources, such as a “Chairman’s Corner,” an “Investment Update” section and more.
- Easier navigation through drop-down menus and clearly labeled sections.
- Retiree link to payment information and online services.

“We continue to utilize the latest technology coupled with professional graphics and design,” said Rhonda Smith, Executive Director of HMEPS. “The HMEPS website online experience is on par with the top pension systems in the country.”



The newly redesigned home page of the HMEPS website ([www.hmeps.org](http://www.hmeps.org)) will feature quick links to important news and investment updates.

### Pension Payment Schedules: October to December 2010

The following are the dates pension benefit checks will be mailed in the months ahead. The schedule will be strictly adhered to.

- **Tuesday, October 26, 2010**
- **Wednesday, November 24, 2010**
- **Tuesday, December 28, 2010**

Direct deposits (ACH) will be deposited on the last business day of each month, as follows:

- **Friday, October 29, 2010**
- **Tuesday, November 30, 2010**
- **Friday, December 31, 2010**

If you are interested in direct deposit of your pension benefit, please call our office at 713-595-0100.

### Do You Have Questions About Health Insurance or Insurance-Related Matters?

All questions related to health insurance should be directed to the City of Houston, Dept. of Human Resources – Benefits Division staff. They are responsible for all decisions regarding health insurance and act as the liaison with the insurance providers for retirees and survivors. The HR staff can answer your insurance-related questions for active and retired employees and survivors, process the open enrollment forms for the Group Medical, Dental and Life Insurance Plans and more.

**City of Houston**  
**Dept. of Human Resources –**  
**Benefits Division**  
**611 Walker Street, 4th Floor Annex**  
**Houston, TX 77002**  
**Ph: 713-837-9400 or 888-205-9266**

## 2010 Election Elected Trustee Profiles

*The 2010 Trustee Runoff Election results are in! Roy W. Sanchez was elected to employee trustee Position 6, and David L. Long was elected to retiree trustee Position 8. Sherry Mose was unopposed for election and was reelected to employee trustee Position 5.*

### Sherry Mose, Employee Trustee Position 5

Sherry Mose is the Chairman of the HMEPS Board and has been a HMEPS Trustee for over 12 years. As a long-time



Sherry Mose,  
Chairman

Trustee and the City of Houston 457 Plan Administrator since 1989, Sherry has significant insight into the issues facing employees and retirees as they plan for their financial futures.

In addition to Sherry's Board and City service, she has served as president for the National Association of

Government Defined Contribution Administrators (NAGD-CA), is the community service chairperson for the Houston chapter of the National Forum for Black Public Administrators (NFBPA), and was involved in the School-To-Work program with the Houston Independent School District. Ms. Mose is also president of the New Members Orientation Committee at the Brentwood Baptist Church in Houston.

Sherry received her B.A. from the University of Louisiana at Lafayette, Louisiana. She received her Chartered Trustee (CT) and Chartered Pension Executive (CPE) designations from the National Society of Pension Professionals, as well as Certified Retirement Administrator (CRA) and Certified Retirement Counselor (CRC) certifications in 1999 from the International Foundation for Retirement Education (InFRE).



From left: Executive Director Rhonda Smith, Texas Representative Garnet Coleman and Chairman Sherry Mose at City Hall where Mose and Smith recently received awards for their dedication and contributions to public service.

### Roy W. Sanchez, Employee Trustee Position 6

Roy W. Sanchez has served the City of Houston for over 16 years in the Code Enforcement Division of the Public Works & Engineering Department.

Roy currently is the Treasurer for the Houston Organization of Public Employees (HOPE), and has been actively involved with employee issues as a HOPE officer and member.

Roy also serves as a Precinct Chair and Scout Master in his community, and is the former President of the Parent Advisory Association for YES College Preparatory School (2004 - 2006), and former Vice President for YES College Preparatory School (2002 -2004).



Roy W. Sanchez,  
Employee Trustee  
Position 6

### David L. Long, Retiree Trustee Position 8

David L. Long has a long history with HMEPS, both as a member and as the plan administrator of the system. As a member with over 31 years of service, and as the Executive Director of HMEPS for over 16 years, David has gained valuable experience in plan administration, financial matters, investment management, and board governance.

Prior to his work in the public pension arena, David worked for 13 years in the City of Houston Finance and Administration Department, primarily on issuing tax-exempt municipal bonds.

David is a graduate of Texas A & M University, where he received a Bachelor of Science Degree in 1974, and a Masters Degree in 1976.



David L. Long,  
Retiree Trustee  
Position 8

## Retirees – Access Your Individual Account Information Online

This past Spring the HMEPS Board of Trustees selected State Street Bank and Trust (State Street) as the new payroll provider for HMEPS. State Street was chosen for many reasons, one of which was its ability to allow retirees to securely access their account information online. This free service will be available to all retirees starting in October 2010.

### What Individual Account Information Is Online?

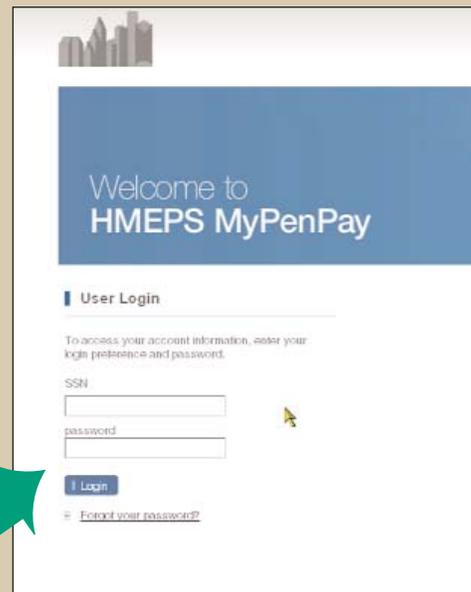
This service, called MyPenPay, allows retirees to view their benefit payment history and 1099-R information (both from July 2010 forward), to change their address or direct deposit information, and to change tax withholdings beginning with the new year.

### How Will Retirees Access the MYPENPAY Website?

All HMEPS retirees will soon receive a “Welcome” letter from State Street that identifies their user ID. Retirees will then receive a separate mailer that contains a personal identification number (PIN). These credentials will be used to access the State Street website.

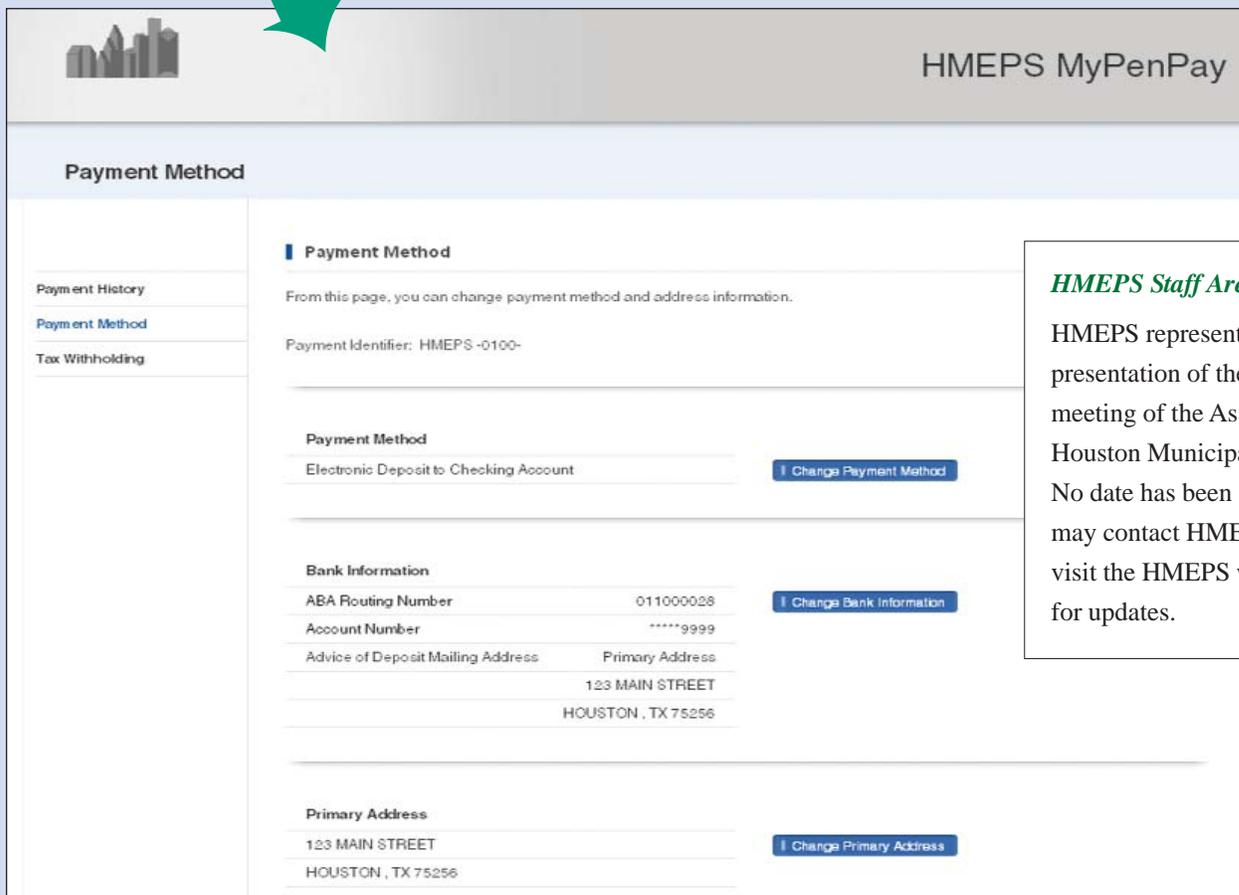
Retirees can navigate to the State Street User Login page directly from a link on the HMEPS website. After logging-in to the site, they can choose to access the “Payment History” page, “Payment Method” page, User Preferences page and more (see partial sample screen, below).

### Partial Sample Screen



The MYPENPAY User Login page. On this page, users will log in using their personal identification number (PIN).

### Partial Sample Screen



### HMEPS Staff Are Here to Help

HMEPS representatives plan to conduct a presentation of the MyPenPay system at a meeting of the Association of Retired Houston Municipal Employees (ARHME). No date has been set for the meeting but you may contact HMEPS at 713-595-0100 or visit the HMEPS website ([www.hmeeps.org](http://www.hmeeps.org)) for updates.

The MYPENPAY Payment Method page. On this page, users will be able to change their payment method, direct deposit information and primary address information.

## Retirements – May to July 2010

### Administration & Regulatory Affairs

Hastings, Jeffrey  
Hatch, Aubrey

### Aviation

Arnold, Olga\*  
Hill, Tessie  
Holsenback, Douglas  
Jackson, Michael  
Nguyen, Tu\*  
Spence, David  
Stallings, Steven  
Wall, Charles  
Williams, Michael\*

### City Council

McFarland, Patricia

### Convention & Entertainment

Dishaw, Jacqueline  
Elasmar, Steve\*

### Finance

Tyler, David\*

### General Services

Ayala, Fausto

### Health & Human Services

Berger, Pamela  
Garcia, Julie\*  
Ferchiou, Farhat  
Harris, Johnny  
Maier, Fred  
Nearing, Julia  
Ruiz, Roseanna\*

### Houston Emergency Center (HEC)

Santantonio, Grace  
Yancy, Thelma

### Housing

Palmer, John

### Information Technology

Liang, Andrew  
Nouri, Jamshid  
Peng, Sovanna  
Pitts Jr., Glenn  
Wang, Cheryl  
Yu, Sophia

### Legal

Groben, Paul  
Scott, Peggy  
Taylor, Susan

### Library

Golden, Janine\*  
Henry, Karen\*  
Lupro, Linda\*  
Reyna Jr., Benito  
Stuart, Ryland  
Temp, Beatrice

### Municipal Courts

Mejia, Berta  
Phoenix, Willie

### Parks & Recreation

Garza, Humberto  
Laws, Robert  
Lewis, Jeffrey  
Mercado Jr., Guadalupe  
Smith, Lee\*  
Stephens Jr., Tommy

### Planning

Hodges, Vivian  
Weaver, Darlene\*

### Police

Baldez, Glenda\*  
Bonds, Sheri  
Bryant, Bernadette  
Conner, Douglas  
Ebert, Harry  
Hanmore, Timothy  
O'Rourke, Carolyn  
Riley, Patricia  
Ritter, Craig  
Rivers, Sharon  
Sulaiman, Carolyn  
Yzaguirre, Kathleen

### Public Works & Engineering

Alonzo, Theodora  
Amos, Jerry  
Bowker Jr., Carl\*  
Brooks, Robin\*  
Burlison, John  
Burton, Michael\*  
Davidson, Charles  
Foster Jr., Carl\*  
Flores, George  
Frazier, William\*  
Galloway, Jack\*

Gerstle, Paula  
Hail, Gordon  
Hilton, Ricardo  
Jackson, Terry  
Lorton, Kenneth  
Lu, William  
Luna, Richard  
Macias, I.D.  
Mahvash, Iraj  
Maxwell, Robert  
Peirsol, Paul  
Saldana, Rafael  
Voigt, Robert  
Walker, James\*  
Wilson, Rayton\*  
Wright, Bennie

### Solid Waste

Arroyo, Leonard  
Smith, Leonard  
Thomas Jr., Rodney

\*Deferred Retirement

## In Remembrance

### Active Employee and Retiree Deaths – May to July 2010

*HMEPS received notification of the following participants' deaths. We wish to remember these individuals and their dedication and service to the City of Houston.*

Adams, Clifford  
Adenote, Adeyeye\*  
Ashley, Ester  
Ball, Carrie\*\*  
Berry, David\*  
Bills, Jean\*\*  
Bruce, Geren  
Buchanan, Oscar  
Calegon, Thomas  
Campbell, Joanne  
Carroll, Beverly\*  
Catalina, Lena\*\*  
Cazares, Eddie\*  
Chachere Jr., John\*  
Cruz, Leonor\*\*  
Cruz, Patricia  
Davis, Rozelle\*\*  
Dickerson, Nannie  
Driskell, Fred  
Dubose, Hillard\*\*  
Duhon, Glenn

Dunham, Donald\*\*  
Flores, Cornelio  
Franks, Ovell  
Fults, Delores  
Geoffrey, Albert  
Green, Mack  
Gullick, Cherrye  
Gutierrez, Victor  
Hamilton, Fleming  
Hanks, Ronald  
Haynes, Reginald\*  
Hernandez, Octaviano  
Holland, Ernest  
Holmes, Willie  
Hu, Wilson  
Huynh, Quyen\*  
Jackson, Carmen  
Jackson, Cleophas  
Johnson, Bobbie\*\*  
Johnson, Joe  
Jones, Nace\*\*

Kemp, Frances\*\*  
Kerl, William\*  
Krotzer, Sarah\*\*  
Kubeczka, Bernice  
Landers-Ahser, Elma\*\*  
Leonard, Martin  
Levin, Frances  
Lewis, Ola\*\*  
Longoria, Felisitas  
Macik, Billie Jean\*\*  
Martinez, Antonio  
Matthew, Thekke\*  
McCulloch, Robert  
Medley, Lona  
Mireles, Maria  
Mize, Nancy  
Moore, Eddie  
Mooring, Leodis\*\*  
Morgan, Artie\*\*  
Morton, Mervelin\*\*  
Nelson, Rudolph\*\*

Nguyen, Hieu\*  
Nichols, John\*  
Nix, John  
North, Leola\*\*  
O'Rourke, James  
Pickett, Betty\*\*  
Polasek, Cleo  
Ratcliff, Dorothy\*\*  
Redding, Doris  
Robinson, Hazel\*\*  
Rodriguez, Martin  
Sebby, Annie  
Seward, Lewis  
Shelvin, Clifton  
Skearton, Dorothy  
Smither, Mary\*\*  
Tamez, Joe  
Taylor, Ella\*  
Taylor, Helen\*\*  
Teague, Ernest  
Thomas, Walter

Trevino, Gerado\*  
Trevino, Rose  
Vela, Reymundo  
Walker, Robert  
Washington, Mary\*\*  
Watts, Loretta  
Whitehead, Barry\*  
Wilkes, Alice  
Williams, Florence\*\*  
Williams, Nathaniel  
Wilson, Lee  
Young, Jay\*\*  
Zepeda, Rosaura\*\*

\*Active Employee Death  
\*\*Surviving Spouse

**Plan Now to Attend the...**



**2010**  
***F.R.E.E. Summit***

***FINANCIAL RETIREMENT EMPLOYEES  
EDUCATIONAL SUMMIT***

The Board and staff of HMEPS would like to encourage all City of Houston employees to attend the 2010 Financial Retirement Employees Educational (FREE) Summit, scheduled to take place October 20 and 21, 2010. This important event (formerly called the Financial Fitness Expo) was designed to help all City of Houston employees prepare for their financial future by giving them an opportunity to learn more about their pension, deferred compensation and social security benefits.

***National Save For Retirement Week***

“The FREE Summit is held in conjunction with ‘National Save for Retirement Week,’ a congressionally endorsed, national event formally calling on employers to promote the benefits of saving for retirement, and to encourage their employees to take full advantage of employer-sponsored plans,” said Sherry Mose, Chairman of the HMEPS Board of Trustees.

***Financial Education Is Key To a Secure Retirement***

HMEPS and the City of Houston Deferred Compensation Plan encourage newly hired employees, as well as seasoned employees, to attend at least one day of the two-day Summit. As in past events, there will be speakers giving presentations and an area for vendors. The FREE Summit takes place from 11:00 am to 2:00 pm over two days (Wednesday, October 20 and Thursday, October 21) at two separate locations to help employees find the time and location that suits their busy

schedules. If employees need assistance in explaining the event details to their supervisors they are encouraged to call the HMEPS office at 713-595-0100.

**2010 FREE Summit Details At a Glance**

**Dates:** October 20 and 21, 2010

**Times:** 11:00 am - 2:00 pm each day

**Locations:**

**Wednesday, Oct. 20, 2010**

611 Walker, Garden Level

**Thursday, Oct. 21, 2010**

4501 Leeland, E.B. Cape Center

**Cost:** FREE for ALL City of Houston Employees

**Features:** The Summit provides information and meaningful discussions on pensions, deferred compensation, social security, cash-flow management, money and credit, handling inflation during retirement, and more.

**Pre-Register at:**

**[www.freesummit.eventbrite.com](http://www.freesummit.eventbrite.com)**

**Presented by:** The Houston Municipal Employees Pension System and the City of Houston Deferred Compensation Plan.

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## **Pension Press**

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## **BOARD OF TRUSTEES**

### **ELECTED AND APPOINTED TRUSTEES**

Sherry Mose, *Chairman*  
Terrence Ardis, *Vice Chairman*  
Lonnie Vara, *Secretary*  
David L. Long  
Lenard Polk  
Roy W. Sanchez  
Barbara Chelette, *Appointed*

### **CITY APPOINTED TRUSTEES**

Richard Badger  
Justo P. Gonzalez  
Alfred Jackson  
Craig T. Mason

### **PENSION PRESS**

Rhonda Smith, Executive Director  
Peter Koops, Communications Specialist

Thanks to the HMEPS staff for their contributions  
to the ongoing success of the *Pension Press*.

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## **NEWSLETTER CONTENT**

The material contained in this newsletter is intended to provide you with important information about your pension participation. The content cannot be taken as the basis of any contractual rights between HMEPS and its participants. If there is a question of interpretation, retirement laws are the final authority.

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## **HMEPS CONTACT INFORMATION**

### **HMEPS Address:**

Houston Municipal Employees Pension System  
1111 Bagby Street, Suite 2450  
Houston, Texas 77002-2555

### **HMEPS Phone Numbers:**

Phone: 713-595-0100  
Toll Free: 800-858-1450  
Fax: 713-650-1961

### **HMEPS Website:**

[www.hmeeps.org](http://www.hmeeps.org)